

Policy for Closure of Trading Account with RRS Shares & Stock Brokers Pvt Ltd :

There can be various reasons for trading account closing. Normal, trading account closing is done when you don't want to operate in stock markets any longer or don't want to trade through that broker any longer. There is a formal process to close a trading account and you need to go through that process. For example, before you close a trading account, ensure that there are no dues. Also, trading account closure will not happen if there are pending disputes over margins, charges, etc.

Process to Close a Trading Account?

Trading account closing must begin with a formal request made to RRS SHARES & STOCK BROKERS PRIVATE LIMITED by letter in writing or by sending an email to <u>teammumbai@rrs.in</u> from registered email id of the client or online at www.rrsshares.com.

Here is the process.

Before you submit the account closure request, ensure that all dues are cleared including pending <u>margin dues</u>, Demat charges, pay-in debits, etc. Unless this is done, the trading account will not be closed. The process of trading account closure normally takes about 8 to 10 days time.

- Before you close a trading account, remember that closure is a cessation of the broking relationship with that broker. In case it is just a pause, you can even deactivate your trading account. Once the account is closed on Exchanges, it cannot be reactivated but you then have to open a fresh trading account after going through the regular KYC process again.
- There are three ways to close a trading account; 1.Offline ,2.Online and 3.by sending email id to <u>teammumbai@rrs.in</u> from client's registered email with RRS SHARES & STOCK BROKERS PRIVATE LIMITED .In the offline method, you can close your trading account by submitting the account closure letter. The other option is to online through RRS web portal and submits the account closure form online or by sending email.
- In case you are looking to close your trading account along with the <u>Demat account</u>, which is normally the case, there are 2 things to ensure. Firstly, ensure no <u>Demat</u> <u>charges</u> are pending and no stocks in your Demat account. Alternatively, you can also give a closure cum transfer request to the broker (as per prevailing terms of CDSL). Such stocks will be only moved based on matching of name(s), PAN number, Aadhar number, etc.

For RRS Shares & Stock Brokers Pvt. Ltd.

REGD. OFFICE

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BRANCH OFFICE

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